

**MEDIUM TERM FINANCIAL TERM 2023 TO 2027**

	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
People Group	75.355	77.591	79.264	81.759
Chief Executives Office & Economic Growth	1.535	1.571	1.664	1.716
Services Group	20.749	21.054	21.386	21.855
Operations Group	19.377	19.155	19.473	19.865
Financing costs	3.477	3.613	3.664	3.364
Investment Returns - Joint Venture	(1.816)	(1.718)	(1.130)	(1.130)
Council Wide Pressures/(savings)	1.359	1.283	1.309	1.335
Council Wide Contingencies	(0.069)	(0.246)	(0.255)	1.189
Contribution to/(from) revenue balances	(8.640)	(5.535)	(8.081)	(8.399)
<b>Total Net Expenditure</b>	<b>111.327</b>	<b>116.768</b>	<b>117.293</b>	<b>121.554</b>
<b><u>Resources - Projected and assumed</u></b>				
Council Tax	61.877	65.556	68.461	71.568
Business rates retained locally	23.021	23.481	16.407	16.735
Top Up	8.156	8.596	13.703	14.440
RSG	4.133	4.219	4.306	4.395
NHB	0.567	0.000	0.000	0.000
BCF	4.488	4.488	4.488	4.488
Adult Social Care Support Grant	3.753	3.753	3.753	3.753
Spending Review 21 Government Funding	1.162	1.162	1.162	1.162
Services Grant	0.890	0.890	0.890	0.890
Social Care Grant	2.781	4.123	4.123	4.123
Supporting Families Grant	0.500	0.500	0.000	0.000
<b>Total Resources</b>	<b>111.327</b>	<b>116.768</b>	<b>117.293</b>	<b>121.554</b>
<b><u>Balances</u></b>				
<b>Opening balance</b>	<b>23.397</b>	<b>17.122</b>	<b>12.587</b>	<b>4.506</b>
<b>Release of Earmarked Reserve - LCTS</b>	<b>1.415</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Net contribution to GF from Collection Fund</b>	<b>1.000</b>	<b>1.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Transfer to Stronger Communities Fund</b>	<b>(0.050)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Contribution to/(from) balances</b>	<b>(8.640)</b>	<b>(5.535)</b>	<b>(8.081)</b>	<b>(8.399)</b>
<b>Closing balance</b>	<b>17.122</b>	<b>12.587</b>	<b>4.506</b>	<b>(3.893)</b>